May 22d, 1689. ***A Bill Read to Compel the Creditors of Bankrupts to Accept of ſuch a Compoſition as the Major Part of the Creditors ſhall agree to, and Ordered a Second Reading.***

28. Junij Read a 2^d time & Committed

IF ſuch a Bill paſs, It will abſolutely diſcourage all Publick Commerce. And incourage Cheating. For the Bankrupts, either by means of Friends and Relations, or by pretended Debts, or by private Contrivances with ſome of the Creditors, will find out ways to Act Villany at pleaſure.

Sir *Robert Vyner* in *June*, 1685, got a Bill brought in to the ſame effect as this Bill is, which was Read a Second time and Committed, and the Committee were pleaſed to ſtop it.

Sir *Robert Vyner* and his Son are both ſince Dead, and Sir *Robert's* Executor is ſuppoſed to be concerned in bringing in this Bill. But if any ſuch Bill is paſſed, It is Humbly Prayed, that the Concerns of Sir *Robert* may be excepted, for Sir *Robert* was a great Gainer by the late King *Charles* the Second, and not a Looſer as he pretended, and Sir *Robert* Died poſſeſſed of a great Eſtate, although by his Will he hath given but 30 *l. per Cent* of the Principal to his Creditors in Money, and the remaining Principal and Intereſt to be taken by Aſſignment in the *Exchequer*. And the reſt of his Eſtate he hath given amongſt ſeveral of his Relations and Hoſpitals. But the Creditors are in hopes of being preferred before ſuch Legacies, there being a ſufficient Eſtate left to Pay them which have Signed the Propoſals their Compoſition. And to the other Creditors their whole Debts, and many of the Creditors having Judgments, and ſome having already extended his Lands. And if the Executor did not deſign to make great Advantage to himſelf, he would not Attempt theſe things, any Perſon being a fitter Truſtee for the Creditors then he.

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